*Economic Policy:*

**MERCANTILISM**

* **What is it?**
* **According to the theory of mercantilism, how can a nation increase its power and weaken its rivals?**
* **According to the theory of mercantilism, how can a nation increase its supply of gold and silver?**
* **According to the theory of mercantilism, how can a nation achieve a “favorable balance of trade”?**
* **According to the theory of mercantilism, what is the purpose of establishing colonies?**
* **What were the Navigation Acts of 1651?**
* **How did the British colonies get around the Navigation Acts?**

*Political Policy:*

**SALUTARY NEGLECT**

* **What is it?**
* **What was this policy’s impact on the 13 colonies?**
* **Provide some specific examples:**

